

# BAPTIST REGIONAL SCHOOL SYSTEM

## FINANCIAL AID POLICY

A Financial Aid Fund has been established designated for Baptist Regional School Tuition Aid. The available money will be used to aid qualifying students and families to meet the **tuition costs only** (application, registration, and other fees are not included), as follows:

1. Application must be made each year funds are needed.
2. Tuition Aid is reserved for families where tuition constitutes over 10% of a family's income.
3. Financial need must be demonstrated as shown on the FACTS Financial Aid Application.
4. Financial Aid Applications will be considered only if tuition accounts are paid current, in good standing, and do not have a history of delinquent payments. In addition, **registration fee (for returning students) or application fee (for new students) must be paid for the 2014-15 school year by the time the financial aid application is submitted.**
5. BRS reserves the right to withdraw financial aid if the recipient's account is not paid on a current basis.
6. The students must be in good standing academically and behaviorally.
7. Assistance will be limited to that amount of tuition actually needed for each student, but in no case is to exceed 50% of tuition charges.
8. The amount of financial assistance to be awarded will be limited to the amount of financial need as determined by FACTS Management Company.
9. All applications are due by May 1<sup>st</sup> of each year through FACTS Management Company ([www.factsmgmt.com](http://www.factsmgmt.com)). The deadline for applications for new families to the school will be extended to July 1<sup>st</sup>. **NO APPLICATIONS WILL BE ACCEPTED AFTER JULY 1<sup>st</sup>.**
10. Determination as to application of funds will be made based on the determination by FACTS and at the discretion of the Administration and recommended to the Board of Directors for approval.
11. All recipients of Financial Aid are required to provide voluntary services that would support and promote Baptist Regional School.
12. All recipients of Financial Aid are **required** to participate in the annual Fundraising events of Baptist Regional School. Families who do not participate in Fundraising will have their Financial Aid withdrawn.
13. Baptist Regional School does not discriminate on the basis of race, color, nationality or ethnic origin in administering its financial aid program.